

Government of Jammu and Kashmir
Industries and Commerce Department
Civil Secretariat Jammu/Srinagar

Subject:- Regularization of accounts of M/S Jammu and Kashmir Cements Limited-Release of funds thereof.

Government order No. 142 - IND of 2021

D A T E D : 30 -06- 2021

Sanction is hereby accorded to the release of Rs.5.57 Crore (Rupees Five Crore Fifty Seven Lakh only) as loan out of Major Head 6885--Loans to PSUs for repayment of Debt to J&K Bank after proper verification of genuineness of this claim.

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its deposition into the JK Bank's Cash Credit Account No. 0005020100004593 maintained at Business unit Residency Road Srinagar.

The sanction is subject to the condition that since JK Cements is being closed and decision is under consideration, the loan shall be recovered by the Government out of Liquidation of Assets.

Expenditure on this account shall be classified as under:-

Major Head	:	6885 -Other loans to Industries and Minerals.
Sub Major Head	:	01 -Loans to Industrial Financial Institutions.
Minor Head	:	190 -Loans to Public Sector and other under takings.
Group Head	:	0099 -General.
Sub Head	:	1211 -Assistance to Public Sector Units.
Detailed Head	:	668 -Loans to Public Sector Undertakings.

This issues with the concurrence of the Finance Department conveyed vide U.O. No. FD-BDGT0D-11/12/2021-03 dated 29.06.2021.

By order of the Government of Jammu and Kashmir.

Sd/-
(Ranjan Prakash Thakur)
Principal Secretary to Government
Industries and Commerce Department

No. IC-ACC/55/2021

Dated:- 30.06.2021

Copy to the:-

1. Financial Commissioner to Government, Finance Department.
2. Joint Secretary (JK), Ministry of Home Affairs, Government of India.
3. Principal Accountant General, J&K Srinagar /Jammu.
4. Director, Archives, Archaeology and Museums, Srinagar/Jammu.
5. Managing Director, J & K, Cements limited Srinagar.
6. OSD to Hon'ble Advisor I&C Department for information.
7. Treasury Officer, Moving Treasury, Civil Secretariat, Srinagar/Jammu.
8. Contact person in Hon'ble Lt. Governor Secretariat.
9. P/S to Principal Secretary to Government, I & C Department for information.
10. P/S to Commissioner/Secretary to Govt. General Administration Department.
11. Website Incharge, I&C Department.
12. Government order file (w.3.s.c)/ Stock file.

(R.C. Kotwal)
Director Finance
Industries & Commerce Department